

NOTICE OF MEETING
DRIPPING SPRINGS WATER SUPPLY CORPORATION
October 3, 2011
7:00 P.M.

TO: THE BOARD OF DIRECTORS OF DRIPPING SPRINGS WATER SUPPLY CORPORATION AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given that the Board of Directors of Dripping Springs Water Supply Corporation will hold a regular meeting of the Board of Directors on the 3rd day of October, 2011 at 7:00 p.m. at the Offices of Dripping Springs Water Supply Corporation, 101 Hays Street, Suite 406, Dripping Springs, Texas 78620 to consider and take appropriate action on the following matters:

1. Meeting Convenes
2. Call Roll of Directors
3. Citizen Communication
4. Disposition of meeting minutes
5. Financial Report—Director Foster
6. Management of the Corporation
 - a. Ratify and approve engagement of PGMS as temporary operations and management company
 - b. Report of Interim Management Committee
 - c. Ratify and approve all actions taken by the Management Committee in furtherance of the operations and maintenance of the Corporations
 - d. Pending Attorney General Investigation of Corporation records
 - e. Possible investigation by the Hays County District Attorney
7. Proposed Divestiture of LCRA Utility Systems
 - a. Status of the various offers made to LCRA
 - b. Offer by the Coalition of Central Texas Utilities Corporation (UDC)
 - c. Payment to the UDC
8. City of Dripping Springs' Code Red program
9. Personnel Matters
 - a. Employee Retirement Program
 - b. Release of existing plan

10. Reports

- a. Engineering—Joel Wilkinson
- b. Interim Manager Report—PGMS

11. Legal Matters

- a. Litigation with Bruce Turbow and possible settlement thereof
- b. Open Records Act requests

12. Adjourn

Ron Kelly, President

The Board of Directors may go into Executive Session, if necessary, pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code, of the Texas Open Meetings Act, on any of the above matters. No final action, decision, or vote will be taken on any subject or matter in Executive Session.

Dripping Springs Water Supply Corporation is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call Doug Cones, General Manager at (512) 858-7897 for further information.

Posted: Date: _____ Time: _____