

NOTICE OF SPECIAL MEETING
DRIPPING SPRINGS WATER SUPPLY CORPORATION

August 23, 2011

7:00 P.M.

TO: THE BOARD OF DIRECTORS OF DRIPPING SPRINGS WATER SUPPLY CORPORATION AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given that the Board of Directors of Dripping Springs Water Supply Corporation will hold a special meeting of the Board of Directors on the 23rd day of August 2011 at 7:00 p.m. at the Offices of Dripping Springs Water Supply Corporation, 101 Hays Street, Suite 406, Dripping Springs, Texas 78620 to consider and take appropriate action on the following matters:

1. Board convene
2. Roll Call of Directors
3. Citizen Communications
4. Proposed Divestiture of LCRA Utility Systems
 - a. Status of the various offers made to LCRA
 - b. Authorize committee to take all appropriate actions concerning same
5. Attorney General Investigation of Corporation Records
 - a. Status of investigation
 - b. Other possible related investigations
 - c. Possible complaint regarding activities subject to the investigations
 - d. Ratify & expand authorization of Corporation representatives regarding same
6. Pending litigation against Bruce Turbow and possible actions related thereto
7. Set Date of next meeting
8. Adjourn

The Board of Directors may go into Executive Session, if necessary, pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code, of the Texas Open Meetings Act, on any of the above matters. No final action, decision, or vote will be taken on any subject or matter in Executive Session.

Dripping Springs Water Supply Corporation is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call Doug Cones, General Manager at (512) 858-7897 for further information.